



## विजया बैंक

(भारत सरकार का उपक्रम)

## VIJAYA BANK

(A Govt. of India Undertaking)

प्रधान कार्यालय Head Office

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संदर्भ सं. Ref.No. ROD:MS&C:1391:2015-16

दिनांक Date: 06.06.2015

The Director

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Dear Sir,

**Reg: Empanelment on the approved panel of our Bank for TEV studies and for acting as Lender's Independent Engineers for the projects funded by the Bank**

This has reference to your request on the above subject.

In this connection, we are pleased to empanel you on the approved panel of the Bank for rendering following services and technical advice:

- i. Conducting of TEV studies for the projects on referral basis
- ii. Acting as Lender's Independent Engineers (LIEs) for the projects being funded by the Bank either jointly with other banks or under sole banking arrangement.

Terms and conditions and scope of empanelment shall be governed by the following.

1. Scope of the TEV Study Reports, its quality and fees structure shall have to conform to the broad specifications acceptable to the bank.
2. So also the quality of the service rendered as LIE shall have to meet the expectations and acceptable to the Bank's requirement.
3. Fees payable for each assignment shall be negotiated and settled on mutually acceptable terms before commencement of any assignment.
4. Each assignment shall be completed within the specified time frame.



क्षेत्रीय कार्यालय, विजया बिल्डिंग, 17, बरखम्बा रोड, नई दिल्ली - 110001

REGIONAL OFFICE, VIJAYA BUILDING, 17, BARAKHAMBA ROAD, NEW DELHI - 110001



5. Empanelment as LIEs and for conducting TEV studies for the projects shall be on a referral-basis subject to required expert professionals in the line of Industry in your role and allotment of assignments shall be at the sole discretion of the Bank.
6. As the scope and coverage of assignment as LIEs shall vary for each project, separate communication duly incorporating the scope and coverage of assignment shall be send separately whenever the organization is selected to act as LIEs.
7. Views expressed, inferences and conclusions drawn in the TEV Study Reports should represent the considered professional opinion of the organization, inferred during the course of its study of the project under reference, independent of the opinion and expectations of the promoters.
8. Whenever professional misconduct and incompetency is observed after empanelment, the Bank reserves the right to de-empanel / black list the organization and stop entrusting fresh assignments/ withdraw the assignments already entrusted forthwith, without further notice and assigning any reason.
9. The consultants shall not act in any way prejudicial to the interest of the bank/ lenders.
10. Any adverse features observed during the course of studies shall have to be shared with the Bank/ lenders.
11. Names of the de-empanelled / black listed Technical Consultants/ Agencies shall be circulated to all the branches of our Bank.
12. The Bank also reserves the right to disclose the names of black listed/ de-empanelled Technical Consultants/ Agencies to other Banks/ Financial Institutions or other agencies/ any statutory/ Govt. Departments against specific requests seeking our opinion as to the professional conduct and capabilities of the organization.
13. Technical consultants/ Agencies assigned with the task of conducting TEV studies shall furnish an undertaking to the bank to maintain absolute confidentiality of the contents of the reports and shall not divulge any part of the report or take extracts from the same to the benefits of others, without our specific written approval for the same.
14. Technical consultants shall have to furnish declaration relating to the status of their empanelment with other institutions/ Banks as also the names of those organizations/ Banks which have de-empanelled / black listed them as on the date of their application.
15. Empanelment of any Technical Consultant/ Agency would be subject to review and renewal governed purely by their past performance and professional integrity.
16. Empanelment once approved shall be valid and in force for a period of 24 months from the date of empanelment, subject to review and renewal for a further block of two years, only on satisfactory performance and our experience with the organization.
17. The request for renewal of empanelment shall be submitted to the Credit Department- Syndication Division, HO through the Regional Offices closer to the administrative office for doing the needful.
18. Technical Consultants/ Agencies, on the panel of the Bank shall have to seek renewal of the empanelment for a further period, before the date of expiry on their own. Banks, on its part shall notify the due date for further renewal or discontinuance of their service beyond the date of expiry.
19. After expiry date of their empanelment, no fresh assignment shall be entrusted to them without renewal for a further period.
20. Bank shall not guarantee allotment of minimum number of assignments per year.
21. Allocation of assignment shall be at the sole discretion of the Bank based on the suitability, domain specialization and geographical area of operations, professional competency and integrity, fees structure/ charges and acceptability of terms and conditions and norms stipulated by the Bank.



22. Technical consultants/ Agencies shall have to own up and assume full responsibility for the view expressed, conclusions drawn and the contents of TEV study reports/ Project progress reports (in the case of LIEs) furnished to the Bank. Original Reports shall have to be signed by the authorized signatories of the organization.
23. The Bank and its officials appraising the project shall not assume any responsibility either with regard to the wrong inferences drawn, inappropriate conclusions or misrepresentations of the facts as factored in the TEV study reports furnished by the Technical Consultants/ Agencies and periodical project progress reports furnished by the LIEs.
24. Technical Consultants/ Agencies should not have any direct or indirect stake in the project relating to which their report is sought by the bank or any direct or indirect financial transactions/ dealings/ relationship with the promoters. Such relationship if subsisting shall be clearly disclosed to the Bank prior to acceptance of the particular assignment.
25. A declaration covering these aspects shall have to accompany each TEV study report furnished by the Technical Consultant/ Agencies.
26. Use of Bank's name and Logo by the empanelled consultants, in any way, on letter heads, visiting cards etc. is not permitted.

This is for your information.

